

PRESS RELEASE

Hong Kong, 13 May 2008

ING Real Estate appoints country manager for Singapore and South East Asia

ING Real Estate's investment management (Asia) today announced the appointment of Mr. Leong Chi Meng as Managing Director and Country Manager for Singapore and South East Asia.

Based in Singapore, Chi Meng will join the regional management team to support the company's real estate investment management activities in the region. He reports to Richard Price, Regional CEO for Asia.

"We are delighted to welcome a senior professional of Chi Meng's stature and who will provide valuable support for the team on the ground in Singapore. We believe his 18 years' experience in the industry, and work with both regional and international investors will significantly benefit our business. South East Asia has always been an important region for us and we will continue to expand our portfolio here and look at new market entry opportunities on a selective basis," stated Richard Price.

ING Real Estate currently manages investments in Singapore, Thailand, Malaysia and The Philippines on behalf of a range of funds and separate account clients.

Press enquiries

Tony Wong
+852 3762 8292
tony.wong@ap.ing.com

Sara Thijssen
+31 70 3418474
sara.thijssen@ingrealestate.com

About ING Real Estate

ING Real Estate is an integrated real estate group focused on the development, financing and investment management of quality real estate in all major global markets with a total portfolio of over EUR100 billion. ING Real Estate ranks among the world's leading real estate companies and serves a broad client base from offices in 21 countries in Europe, North America, Asia and Australia.

ING Real Estate is part of ING Group, a global financial institution of Dutch origin offering banking, insurance and asset management to over 75 million private, corporate and institutional clients in over 50 countries.