

## PRESS RELEASE

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### ING appoints regional CEO for Greater China

ING Insurance Asia/Pacific ("ING") today announced the appointment of Mr. Chee Cheong as Regional CEO, Greater China and a member of ING Group's Management Council, effective 1 May 2008. He reports to Hans van der Noordaa, Chairman of ING Insurance and Investment Management Asia/Pacific and an ING Group Executive Board Member.

Based in Hong Kong, Mr. Cheong will be responsible for the management and strategic development of life insurance businesses in China, Hong Kong and Taiwan. He also has functional responsibility for the regional product development team and ING Platform Services.

The Australian national joins ING from Prudential (UK) where he has been CEO of Taiwan since January 2004. Prior to that, Mr. Cheong worked for AXA, joining the company in 1986 and working in Australia, Indonesia and the Philippines with the company before his final role in AXA's China life insurance joint venture, AXA-Minmetals.

Commenting on the appointment, Mr. van der Noordaa stated: "We are delighted to have Chee join the ING Insurance Asia/Pacific senior management team. He brings to the table over 20 years of industry experience and solid expertise in Greater China, which will prove invaluable as we develop and grow our franchise in China, Hong Kong and Taiwan further."

With this senior appointment, ING Insurance Asia/Pacific has put in place the three regional CEOs who will manage the region. Mr. Cheong joins Paul Bedbrook, currently CEO of ING Australia, who will manage the insurance businesses in Australia, Japan, Malaysia and New Zealand and Ron van Oijen, currently CEO of ING Life Korea, will manage ING's Indian, Korean and Thai insurance operations. Both internal hires will also be effective 1 May 2008.

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#### Profile ING

ING is a global financial institution of Dutch origin offering banking, insurance and asset management to over 75 million private, corporate and institutional clients in more than 50 countries. With a diverse workforce of about 125,000 people, ING comprises a broad spectrum of prominent companies that increasingly serve their clients under the ING brand.